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IMPERIAL COUNTY COLLECTED MORE THAN \$2 MILLION IN ITS FIRST-EVER ONLINE TAX AUCTION

SILVER SPRING, MD., March 28, 2007 – The Imperial County Treasurer-Tax Collector of California today announced that their first-ever online auction of tax defaulted real estate collected sales of more than \$2 million. Imperial sold all 130 properties listed, at the online auction marketplace Bid4Assets (www.bid4assets.com) over Feb. 17-21. The online auction brought bidders from 13 states including Arizona, Hawaii, Nevada, Washington, New York and California.

“Our first online auction was a wonderful experience thanks to Bid4Assets! Their staff is very professional and experienced. My staff was very surprised on how successful the process went and we sold 100% of our tax defaulted property. I would recommend Bid4Assets online auction services to everyone.” said Imperial County Treasurer **Karen Vogel**.

“Bid4Assets is proud to work with innovative counties like Imperial County for the sale of tax-defaulted properties. By using the Internet, we are able to reduce administrative costs, reach more buyers and sell a greater number of properties at each sale,” said **Jeffrey Weingrad**, president and chief executive officer of Bid4Assets.

About Bid4Assets, Inc.

Bid4Assets (www.bid4assets.com) is the online auction marketplace for high-value assets, like real estate, jewelry and rare collectibles. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately-held company, launched in 1999, is based in Silver Spring, Md.

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