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Media Contacts

Bid4Assets:
Anu Karnik Kelly
(301) 562-3433
akarnik@bid4assets.com

San Francisco County:
David Augustine
(415) 554-7601
David.Augustine@sfgov.org

SAN FRANCISCO COUNTY, CALIF. ANNOUNCES UPCOMING ONLINE TAX AUCTION
County lists on Bid4Assets Web site for the second time after a resounding success in 2006

SILVER SPRING, MD., March 29, 2007 – San Francisco County Treasurer José Cisneros today announced an upcoming online tax auction for Apr. 21-24, 2007. The auction is being conducted by Bid4Assets, the leading online auction service provider for forfeited, surplus and tax-defaulted government property. In April 2006, San Francisco County surpassed its expectations with the success of its first ever online tax auction on Bid4Assets. This year, the County is offering 41 properties for sale. Interested participants can review the auctions at www.bid4assets.com/sanfran.

“We are thrilled to work with Bid4Assets for our second online auction of tax-defaulted properties. Moving our tax sales online with Bid4Assets has helped us return more properties to revenue producing status and has significantly reduced costs and resources typically needed,” said Treasurer **José Cisneros**.

Minimum bids start as low as \$1,000, and no properties in the auction have a reserve price. Bidding opens at 8 a.m. PST on Apr. 21 and ends at various times on Apr. 24. A deposit of \$5,000 (plus a \$15 processing fee) is required in order to bid on the properties and should be submitted by 1 p.m. PST, Apr. 17, to allow for sufficient processing time. The individual auction listing pages, found at www.bid4assets.com/sanfran, provide additional instructions for submitting the deposit and bidding.

About Bid4Assets, Inc.

Bid4Assets (www.bid4assets.com) is the online auction marketplace for high-value assets, like real estate, jewelry and rare collectibles. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately-held company, launched in 1999, is based in Silver Spring, Md.

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