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Forfeited to Feds under Federal Forfeiture Laws Single Family Home in Newport News Hits Auction Block

*U.S. Marshals Service to auction forfeited home in Newport News, Virginia
on Bid4Assets auction Web site*

SILVER SPRING, Md., November 12, 2007 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction a single family home in Newport News, Virginia, forfeited to the U.S. Marshals Service. The home is currently in preview on the Bid4Assets Web site at <http://www.bid4assets.com/usms>. Online bidding begins November 26 and ends November 28, 2007. Bid4Assets has been conducting auctions for the Marshals since December 1999 to include residential and commercial real estate, luxury automobiles, collector cars, aircraft, boats, jewelry, timeshares, sports memorabilia and financial instruments. The property offered for sale by the U.S. Marshals Service are either seized by and/or forfeited to the United States under federal forfeiture laws.

The single family home is located at 1241 Hampton Avenue, Newport News, Virginia. It is a two-story Colonial style home with three (3) bedrooms, one and a half (1.5) bathrooms, living room, kitchen, dining room, covered porch, a rear deck and a storage shed. There are ceiling fans in the living room and dining room. The bathroom has new fixtures and the kitchen was previously remodeled to include new cabinets and countertops. The home has 1,468 +/- square feet of gross living area and is situated on 5,000 +/- square feet.

The minimum bid for the home starts at \$78,000. The Marshals require that bidders submit a pre-bid deposit of \$7,800 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site.

The home will be available for inspection one time only on Friday, November 16th, between the hours of 12:00 PM and 2:00 PM ET. Interested parties must send an email to inspections@bid4assets.com to schedule an appointment no later than November 15th.

Specifications, photos, appraisal details and other information are currently available online at <http://www.bid4assets.com/usms>. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We are thrilled to offer buyers across the country with immediate access to a trusted network of U.S. Government agencies auctioning off high-value assets. The U.S. Marshals Service conducts, on average, 500 auctions annually on the Bid4Assets Web site. The wide variety of unique, high-value property forfeited to the Marshals and placed up for auction is mind boggling,” said Jenny Lynch, spokeswoman for Bid4Assets.

“Interested buyers can find all of the information they need to make a purchasing decision online.”

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (<http://www.usdoj.gov/marshals/>) administers the Department of the Justice’s Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$878 million worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

PHOTOS AVAILABLE – <http://www.bid4assets.com/usms>

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