

## FOR IMMEDIATE RELEASE

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## **Forfeited to Feds under Federal Forfeiture Laws Commercial Property in Boston Hits Auction Block**

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*U.S. Marshals Service to auction forfeited commercial property in Boston, Massachusetts  
on Bid4Assets auction Web site*

*SILVER SPRING, Md., November 14, 2007* – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction commercial property in Boston, Massachusetts, forfeited to the U.S. Marshals Service. The commercial property is currently in preview on the Bid4Assets Web site at <http://www.bid4assets.com/usms>. Online bidding begins November 27 and ends November 29, 2007. Bid4Assets has been conducting auctions for the Marshals since December 1999 to include residential and commercial real estate, luxury automobiles, collector cars, aircraft, boats, jewelry, timeshares, sports memorabilia and financial instruments. The property offered for sale by the U.S. Marshals Service are either seized by and/or forfeited to the United States under federal forfeiture laws.

The commercial property is located at 1426-1430 Hyde Park Avenue, Boston, Massachusetts and consists of two attached single story buildings. The two buildings contain a gross area of 3,367 square feet and are situated on 6,627 square feet of land. The buildings are currently vacant. The property was previously used as a bar/restaurant. The property is an inside parcel of land located along the eastern side of Hyde Park Avenue, between B Street and Grantley Street, within the part of the City of Boston known as Hyde Park. The neighborhood encompasses public transportation, employment centers and shopping facilities.

The minimum bid for the commercial property starts at \$295,750. The Marshals require that bidders submit a pre-bid deposit of \$29,575 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site.

This property will be available for inspection one time only on Tuesday, November 20th, between the hours of 11:00 AM and 1:00 PM ET. Interested parties must send an email to [inspections@bid4assets.com](mailto:inspections@bid4assets.com) to schedule an appointment.

Specifications, photos, appraisal details and other information are currently available online at <http://www.bid4assets.com/usms>. Interested buyers can contact Bid4Assets with any questions by sending an email to [service@bid4assets.com](mailto:service@bid4assets.com). For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We are thrilled to offer buyers across the country with immediate access to a trusted network of U.S. Government agencies auctioning off high-value assets. The U.S. Marshals Service conducts, on average, 500 auctions annually on the Bid4Assets Web site. The wide variety of unique, high-value property forfeited to the Marshals and placed up for auction is mind boggling,” said Jenny Lynch, spokeswoman for Bid4Assets.

“Interested buyers can find all of the information they need to make a purchasing decision online.”

### **About Bid4Assets, Inc.**

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

### **About U.S. Marshals Service**

The Marshals Service (<http://www.usdoj.gov/marshals/>) administers the Department of the Justice’s Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$878 million worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft

and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

**PHOTOS AVAILABLE –** <http://www.bid4assets.com/usms>

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