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U.S. Department of Agriculture Puts 362 Cartons of Forfeited Ramin Wood Molding Up for Bids Online

U.S. Department of Agriculture to auction forfeited ramin wood molding on Bid4Assets auction Web site

SILVER SPRING, Md., January 7, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction 362 cartons of ramin wood molding, located in Carteret, New Jersey that was forfeited to the U.S. Department of Agriculture. The wood molding is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usda. Online bidding begins January 15 through January 17, 2008.

The Ramin wood moldings, *Gonystylus* sp, are from Malaysia. There are a total of 362 cartons (2 separate shipments of 131 and 231 cartons). The cartons are 4" high x 4" wide x 96" long. The moldings come in assorted styles and lengths.

This property will be available for inspection January 7 - 9, 2008, from 1:00 PM – 4:00 PM p.m. daily in Carteret, New Jersey. Inspection location and details can be found online at www.bid4assets.com/usda.

The minimum bid for the wood molding starts at \$5,000. The U.S. Department of Agriculture requires that bidders submit a pre-bid deposit of \$500 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site.

Specifications, photos and other information are currently available online at <http://www.bid4assets.com/usda>. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

"We are thrilled to offer buyers across the country with immediate access to a trusted network of U.S. Government agencies auctioning off high-value assets. The wide

variety of unique, high-value property that the federal agencies place up for auction is mind boggling,” said Jenny Lynch, spokeswoman for Bid4Assets. “Property includes luxury vehicles, commercial and residential real estate, aircraft, boats, jewelry, artwork, sports memorabilia and much more. Interested buyers can find all of the information they need to make a purchasing decision online.”

Bid4Assets has been conducting auctions for the numerous federal agencies to include the U.S. Marshals, U.S. Department of Defense and the U.S. Department of Energy since December 1999 to include residential and commercial real estate, luxury automobiles, collector cars, aircraft, boats, jewelry, timeshares, sports memorabilia and financial instruments.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

PHOTOS AVAILABLE – <http://www.bid4assets.com/usda>

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