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Media Contact: Jenny Lynch
Bid4Assets, Inc.
(703) 677-2493 cell
(301) 650-9193, ext. 112 office
jlynch@bid4assets.com

One of the Largest Bank Repossessed Liquor and Wine Inventories in Florida's History up for Bids...and It'll be Auctioned Online

South Florida's Marine Bank uses the Internet to liquidate more than one million dollars worth of repossessed liquor and wine in 90+ lots on the Bid4Assets Auction Web site

MARATHON, Fla., January 17, 2008 – Marine Bank, a community bank headquartered in Marathon, Florida, today announced it has teamed with Bid4Assets.com, a leading online auction site for high-value property from federal, state and local government and private industry, to auction more than 70,000 bottles of name brand liquor and wine repossessed by the bank. The inventory is currently in preview on the Bid4Assets Web site at www.bid4assets.com/liquorauction. Online bidding begins January 29 through January 31, 2008. Bids start as low as \$999 per lot.

The inventory of liquor and wine is in perfect condition, un-opened and sealed in a climate controlled spirits supermarket located in Key Largo. The inventory was recovered from a failed Upper Keys liquor store and the bank is selling the product to recover its investment. "Trying to sell more than 70,000 bottles of liquor is definitely the banking challenge of my career. After considering many options, and after talking to more than 40 local, small package store owners, selling the inventory in small lots through an auction seemed to be the answer. We first heard about Bid4Assets back in 2005 when they successfully auctioned the federally forfeited "Sandshaker Lounge & Package Store", a bar and liquor store including all licenses and inventory in Pensacola, Florida," said Hunter Padgett CEO of Marine Bank.

Marine Bank has set minimum bids for the auctions at a fraction of wholesale prices to help move the inventory quickly and to recoup lost monies. Liquor establishments or anyone over the age of 21 may take advantage of this unique buying opportunity in preparation of the upcoming busy season.

Marine Bank requires that bidders submit a refundable pre-bid deposit of \$3,500 into an FDIC-insured escrow account prior to bidding. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site.

A Liquor License for Monroe County, Florida will be auctioned by Marine Bank at a date still yet to be determined. Interested parties can sign up at Bid4Assets.com to be notified when the auction is posted.

Descriptions, photos and other information are currently available online at <http://www.bid4assets.com/liquorauction>. Interested buyers can contact Bid4Assets with any questions by sending an email to liquor@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We are thrilled to team with Marine Bank and know our online auction technology is the best method to liquidate such a large quantity of liquor and wine. The inventory is broken down into small lots so small, mid-size or large purchasers can stock up on their inventory. Buyers are able to review the liquor description, quantity and retail price of each lot in order to make a purchasing decision online,” said Jenny Lynch, spokeswoman for Bid4Assets.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, Department of Energy, Department of the Treasury, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About Marine Bank

Marine Bank is a community-based financial institution operating in Monroe, Collier and Charlotte Counties, Florida. The company has nine offices from Key West to Key Largo, and three offices on the west coast of the Florida. Marine Bank focuses on commercial, residential and consumer lending, all types of traditional deposit and banking products, as well as investment management and trust services. Marine Bank also supports online banking services at www.ourmarinebank.com.