

# FOR IMMEDIATE RELEASE

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## **Kern County, Calif. Announces Upcoming Annual Online Tax-Defaulted Property Auction**

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*County Treasurer continues to use the Internet for their annual tax sales*

**SILVER SPRING, Md., February 20, 2008** – Kern County Treasurer-Tax Collector Jackie Denney today announced that the county will conduct its tax-defaulted property auction on the Internet, February 25 - 27, 2008. The auction is being conducted by Bid4Assets.com, the leading online auction service provider for forfeited, surplus and tax-defaulted government property. Kern County is offering 443 properties for sale and interested parties can preview the auctions at [www.bid4assets.com/kern](http://www.bid4assets.com/kern).

Minimum bids start as low as \$500 and no properties in the auction have a reserve price. Bidding opens at 8:00 a.m. PT on February 25 and closing times are staggered on February 27. A deposit of \$5,000 (plus a \$15 processing fee) is required in order to bid on the properties. The individual auction listing pages, found at [www.bid4assets.com/kern](http://www.bid4assets.com/kern), provide additional instructions for submitting the deposit and bidding.

Kern County Treasurer Jackie Denney said they are using online auction firm Bid4Assets once again for their 2008 annual tax sale. "Our past online auctions have been overwhelmingly successful. Teaming up with Bid4Assets to auction our tax-defaulted properties online has helped the county reduce administrative costs, reach more buyers across the country and sell more properties," said Treasurer Jackie Denney.

"Our proven track record, marketing know-how and auction management tools enable counties to succeed at online auctions nationwide. We are thrilled to provide our expertise and resources to the technologically progressive Kern County Treasurer and be a part of their continued success," said Jenny Lynch, spokesperson for Bid4Assets.

Due diligence materials, including tax information and maps, are available for viewing online at Bid4Assets. Interested bidders should go to [www.bid4assets.com/kern](http://www.bid4assets.com/kern) for more

information. Bidders who are unable to bid online can contact Bid4Assets toll-free at 1-877-427-7387 to request an off-line bid form or bid.

Bid4Assets' robust auction engine has positioned them as the pioneers of advertising and auction service provider for both tax deed and tax lien sales nationwide. Bid4Assets has successfully sold hundreds of thousands of tax-defaulted properties and tax lien certificates for more than 50 counties in California, Nevada, Michigan, Idaho and Florida. By using the Internet, counties are able to reduce administrative costs, reach more buyers and sell a greater number of properties and certificates at each sale. The taxpayers are the direct beneficiaries of the efforts of the officials in those counties.

**About Bid4Assets, Inc.**

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction marketplace that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the states of Georgia and Maryland and the counties of Kern and San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

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