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Government-Forfeited Two-Story Residence in Elizabeth City to be Auctioned Online

*Forfeited to the U.S. government under federal forfeiture laws,
a single family home is for sale on the Internet*

SILVER SPRING, Md., April 1, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction a single family home in Elizabeth City, North Carolina, forfeited to the U.S. Marshals Service. The home is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. Online bidding begins April 8 - 10, 2008.

The home is located at 705 Grady Street, Elizabeth City, Pasquotank County. This is a two-story residence with three bedrooms, one bathroom, living room, kitchen, dining room and a covered front and side porch. The kitchen has been renovated with new cabinets, counter tops, vinyl floor coverings and also renovation has been done to the bathroom. The home has 1,125 +/- square feet of gross living area. It is situated on 9,500 +/- square feet.

The minimum bid for the home starts at \$41,000. The U.S. Marshals Service requires that bidders submit a pre-bid deposit of \$4,095 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at <http://www.bid4assets.com/usms>. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said

Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information they need on a property to make a purchasing decision online.”

Bid4Assets has been conducting auctions for the U.S. Marshals since December 1999 to include residential and commercial real estate, luxury automobiles, collector cars, aircraft, boats, jewelry, timeshares, sports memorabilia and financial instruments.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (<http://www.usdoj.gov/marshals/>) administers the Department of the Justice’s Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$878 million worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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