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Government-Forfeited Home in Bradenton Up for Auction Online

U.S. Marshals Service to sell forfeited home in Bradenton, Florida, in a no reserve auction

SILVER SPRING, Md., April 10, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction a single family home in Bradenton, Florida, forfeited to the federal government. The home is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. Online bidding begins April 14 – April 16, 2008.

The home is located at 603 60th Avenue W., Bradenton, Manatee County. This is a one-story ranch style residence with three bedrooms, two bathrooms and one-car carport. The home has 1,680 +/- square feet of gross living area and is situated on 8,798 +/- square feet.

The minimum bid for the home starts at \$94,250. This is a no reserve auction—the high bid wins. The U.S. Marshals Service requires that bidders submit a pre-bid deposit of \$9,425 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at www.bid4assets.com/usms. Prospective bidders wishing to inspect this property must send their request to inspections@bid4assets.com. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the United States Marshals Service are either seized by and/or forfeited to the United States under federal forfeiture laws.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, the states of Georgia and Maryland and the county of San Francisco, California. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (www.usmarshals.gov) administers the Department of the Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$878 million worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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