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Federally Forfeited 22,000 Square Foot Arlington Home Up for Auction on the Internet

U.S. Marshals put a seven bedroom, estate-style home in private gated Arlington community up for sale on the Internet

SILVER SPRING, Md., May 12, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction a three-story, single family home in Arlington, Texas, as part of an Order of Interlocutory sale. The home is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. Online bidding begins May 27 – May 29, 2008. The home will be available for inspection on Tuesday, May 20, between the hours of 10:00 AM and 12:00 Noon CDT.

The home is located at 2320 Panorama Court, Arlington, Tarrant County, Texas. This home is situated in a private gated community surrounded by other estate-style homes. This property is a three-story detached residence with seven bedrooms, seven bathrooms, four half baths, living room, dining room, kitchen, family room, three-car garage, two-car garage, four fireplaces, multiple staircases, marble, wood and travertine floors, cast stone accents, full basement with an indoor pool and spa, porch and a balcony. The basement is fifty percent complete. Both exterior and interior of this property are incomplete, however there are extraordinary features planned and mostly complete inside the home. There are 15,434 +/- square feet of gross living area on the first and second levels and 8,000 +/- square feet of gross living area in the basement. Arlington is best known for the location of the original Six Flags Amusement Park, but is also is home to the Texas Rangers baseball team and future home of the Dallas Cowboys football team.

The minimum bid for the home starts at \$617,500. The U.S. Marshals Service requires that bidders submit a pre-bid deposit of \$61,750 prior to placing a bid. The pre-bid

deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at www.bid4assets.com/usms. Prospective bidders wishing to inspect this property must send their request to inspections@bid4assets.com. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the U.S. Marshals Service are forfeited to the United States under federal forfeiture laws. The proceeds from the sale will be deposited into the Asset Forfeiture Fund and subsequently used to further law enforcement initiatives. The U.S. Marshals administer the Department of Justice’s Asset Forfeiture Fund by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government’s efforts to combat major criminal activities. Currently, the Marshals manage almost \$1.7 billion worth of property.

The Asset Forfeiture Program’s goals are stripping criminals of their ill-gotten gains, improving law enforcement cooperation and enhancing law enforcement through equitable revenue sharing. Under the Equitable Sharing Program, the proceeds from sales are often shared with state and local law enforcement agencies that participated in the investigations leading to the forfeiture of the assets. The Asset Forfeiture Program consists of the U.S. Marshals, U.S. Attorneys Offices, the FBI, the Drug Enforcement Administration, the Department of State’s Diplomatic Security Service and the Bureau of Alcohol, Tobacco, Firearms and Explosives. The Marshals contract with qualified vendors, such as Bid4Assets, that minimize the amount of time an asset remains in inventory and maximize the net return to the government.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include

the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, the many of the states and counties across the country. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (www.usmarshals.gov) administers the Department of the Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$1.7 billion worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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