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Federal Agency Puts More than a Million Dollars Worth of Forfeited High-End Jewelry Up for Auction on the Internet

U.S. Marshals to sell Harry Winston, Tiffany & Co, Mikimoto, Patek Philippe, Suna and other luxurious jewelry on the Internet

SILVER SPRING, Md., June 5, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction 22 pieces of high-end, designer jewelry located in Cleveland, Ohio that was forfeited to the U.S. Marshals Service. The jewelry is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. The 22 pieces of jewelry will be individually auctioned online starting June 16 – June 19, 2008. The jewelry will be available for inspection from June 9 - June 12, between the hours of 11:00 AM and 3:00 PM ET in Cleveland.

Specifications, photos, details and other information on each individual jewelry piece are currently available online at www.bid4assets.com/usms. Here is a brief highlight of the exquisite pieces up for auction.

- Platinum Diamond Ring – 11.88 carats, minimum bid \$270,000
- Harry Winston Earrings, minimum bid \$252,835
- Diamond Earrings – 6.7 carats total, minimum bid \$25,500
- Platinum 18kw Light Yellow Diamond Ring, minimum bid \$19,500
- 18kw Graff Earrings, minimum bid \$12,500
- Platinum Tiffany and Co. Diamond Necklace, minimum bid \$5,500
- Patek Philippe Wristwatch, minimum bid \$3,000
- 950 Platinum Tiffany and Co. Bracelet, minimum bid \$2,500
- Gentleman's 18kw Patek Philippe Watch, minimum bid \$2,500
- Buccellati Diamond Loop Earrings, minimum bid \$1,000
- 18kw Tiffany and Co. Schlumberger Necklace, minimum bid \$1,000

- 18kw Mikimoto Tahitian Necklace, minimum bid \$950
- Suna Platinum Necklace, minimum bid \$900
- John Hardy 18kw Necklace, minimum bid \$850

The U.S. Marshals Service requires that bidders submit a pre-bid deposit for each individual jewelry auction prior to placing a bid. The pre-bid deposit amount can be found on the auction listing page on the Bid4Assets Web site. See site for details.

Prospective bidders wishing to inspect the jewelry must send their request to inspections@bid4assets.com. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the U.S. Marshals Service are forfeited to the United States under federal forfeiture laws. The proceeds from the sale will be deposited into the Asset Forfeiture Fund and subsequently used to further law enforcement initiatives. The U.S. Marshals administer the Department of Justice’s Asset Forfeiture Fund by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government’s efforts to combat major criminal activities. Currently, the Marshals manage almost \$1.7 billion worth of property.

The Asset Forfeiture Program’s goals are stripping criminals of their ill-gotten gains, improving law enforcement cooperation and enhancing law enforcement through equitable revenue sharing. Under the Equitable Sharing Program, the proceeds from sales are often shared with state and local law enforcement agencies that participated in the investigations leading to the forfeiture of the assets. The Asset Forfeiture Program consists of the U.S. Marshals, U.S. Attorneys Offices, the FBI, the Drug Enforcement Administration, the Department of State’s Diplomatic Security Service and the Bureau of Alcohol, Tobacco, Firearms and Explosives. The Marshals contract with qualified vendors, such as Bid4Assets, that minimize the amount of time an asset remains in inventory and maximize the net return to the government.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, the many of the states and counties across the country. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (www.usmarshals.gov) administers the Department of the Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$1.7 billion worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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