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Three Government-Forfeited Properties in Atlanta Area Up for Auction on the Internet

U.S. Marshals put two single family homes in Atlanta and commercial land in Lawrenceville up for sale on the Internet

SILVER SPRING, Md., July 3, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction two single family homes in Atlanta and commercial land in Lawrenceville, Georgia forfeited to the U.S. Marshals Service. The homes and commercial land are currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. Each property will be auctioned individually. Online bidding begins July 7 – July 9, 2008.

Details of the three properties are below:

- 5712 Lawrenceville Highway, Lawrenceville, Gwinnett County, Georgia.
Minimum bid: \$414,625. The 4.2 +/- acres of commercial land has a lot size of 183,387 +/- square feet, type is Commercial and the location type is Suburban.
- 2501 Old Know Drive NW, Atlanta, Fulton County, Georgia 30318.
Minimum bid: \$34,415. This single family home is a one-story detached residence with basement. There are three bedrooms, one bathroom, living room, fireplace, kitchen and laundry area. The basement area has two bedrooms, kitchen, living room and one bathroom. Gross living area: 985 +/- square feet.
- 2619 Hood Avenue, Atlanta, Fulton County, Georgia 30318.
Minimum bid: \$1,000. This single family home is a detached one-story bungalow style residence. There are three bedrooms, two bathrooms, living

room, kitchen, dining room and family room. Gross living area: 1,556 +/- square feet.

The U.S. Marshals Service requires that bidders submit a pre-bid deposit for each property prior to placing a bid. The pre-bid deposit amounts for each property can be found on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at www.bid4assets.com/usms. Prospective bidders wishing to inspect this property must send their request to inspections@bid4assets.com. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the U.S. Marshals Service are forfeited to the United States under federal forfeiture laws. The U.S. Marshals administer the Department of Justice’s Asset Forfeiture Fund by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government’s efforts to combat major criminal activities. Currently, the Marshals manage almost \$1.7 billion worth of property.

The Asset Forfeiture Program consists of the U.S. Marshals, U.S. Attorneys Offices, the FBI, the Drug Enforcement Administration, the Department of State’s Diplomatic Security Service and the Bureau of Alcohol, Tobacco, Firearms and Explosives.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, the many of the states and counties across the country. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (www.usmarshals.gov) administers the Department of the Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$1.7 billion worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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