

## FOR IMMEDIATE RELEASE

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### **Cape Coral Home Up for Auction on the Internet by the Federal Government**

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*U.S. Marshals to sell a three bedroom home in Cape Coral, Florida in an online auction*

SILVER SPRING, Md., July 16, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction single family home in Cape Coral, Florida forfeited to the U.S. Marshals Service. The home is currently in preview on the Bid4Assets Web site at [www.bid4assets.com/usms](http://www.bid4assets.com/usms). Online bidding begins July 22 – July 24, 2008.

The home is located at 1420 SW 4th Place, Cape Coral, Lee County, Florida. This home has three bedrooms, two bathrooms, kitchen, living room, dining room, laundry room, porch and a two-car garage. The gross living area is 1,428 +/- square feet. The site area is 10,000 +/- square feet.

The minimum bid for the home starts at \$76,500. The U.S. Marshals Service requires that bidders submit a pre-bid deposit of \$7,650 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at [www.bid4assets.com/usms](http://www.bid4assets.com/usms). Interested buyers can contact Bid4Assets with any questions by sending an email to [service@bid4assets.com](mailto:service@bid4assets.com). For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the U.S. Marshals Service are forfeited to the United States under federal forfeiture laws. The U.S. Marshals administer the Department of Justice's Asset Forfeiture Fund by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government's efforts to combat major criminal activities. Currently, the Marshals manage almost \$1.7 billion worth of property.

The Asset Forfeiture Program consists of the U.S. Marshals, U.S. Attorneys Offices, Federal Bureau of Investigation, Drug Enforcement Administration, Department of State's Diplomatic Security Service and the Bureau of Alcohol, Tobacco, Firearms and Explosives.

**About Bid4Assets, Inc.**

Bid4Assets ([www.bid4assets.com](http://www.bid4assets.com)) is the leading online auction site that helps federal, state and local government and private industry maximize returns from the sale of forfeited, surplus and tax-defaulted property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, and many of the states and counties across the country. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

**About U.S. Marshals Service**

The Marshals Service ([www.usmarshals.gov](http://www.usmarshals.gov)) administers the Department of the Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$1.7 billion worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.

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