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Federally Forfeited Gull Lake Home Up for Auction on the Internet

U.S. Marshals put a 3,042 square foot single family home up for sale on Bid4Assets' auction Web site

SILVER SPRING, Md., October 1, 2008 – Bid4Assets, Inc., a leading online auction site for forfeited, surplus and tax-defaulted property from federal, state and local government and private industry, today announced that it will auction a single family home in East Gull Lake, Minnesota, forfeited to the U.S. Marshals Service. The home is currently in preview on the Bid4Assets Web site at www.bid4assets.com/usms. Online bidding begins October 20 – October 22, 2008. The home will be available for inspection one time only on Wednesday, October 8, between the hours of 1:00 PM and 4:00 PM CT.

The home is located at 11506 Green Hill Road Brainerd (also know as East Gull Lake), Cass County, Minnesota, 56401. The residence has four bedrooms, three bathrooms, kitchen, basement, wet bar, living room, family room, fireplace and a three-car garage. The master bedroom is spacious with a bath overlooking the lake. There are several skylights in the home and a large lakeside deck. This home is on Green Hill Lake, which is connected to Gull Lake via a narrow channel. This residence is located within walking distance of Madden's Classic championship golf course, two miles from Cragun's Legacy golf course, one mile from a small airport and 10 miles from the nearest larger city. The home is in very good condition. The gross living area is 3,042 +/- square feet.

The minimum bid for the land starts at \$386,750. The U.S. Marshals Service requires that bidders submit a pre-bid deposit of \$38,675 prior to placing a bid. The pre-bid deposit submission is simple and can be completed on the auction listing page on the Bid4Assets Web site. See Web site for details.

Specifications, photos, appraisal details and other information are currently available online at www.bid4assets.com/usms. Prospective bidders wishing to inspect this

property must send their request to inspections@bid4assets.com. Interested buyers can contact Bid4Assets with any questions by sending an email to service@bid4assets.com. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

“We have been helping the United States Marshals Service reach buyers across the country, generating millions of dollars used to further law enforcement initiatives,” said Jenny Lynch, spokeswoman for Bid4Assets. “The Internet allows interested buyers to find all of the information on a property that they need to make a purchasing decision online.”

The assets offered for sale by the U.S. Marshals Service are forfeited to the United States under federal forfeiture laws. The U.S. Marshals administer the Department of Justice’s Asset Forfeiture Fund by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government’s efforts to combat major criminal activities. Currently, the Marshals manage almost \$1.7 billion worth of property.

The Asset Forfeiture Program consists of the U.S. Marshals, U.S. Attorneys Offices, the Federal Bureau of Investigations, the Drug Enforcement Administration, the Department of State’s Diplomatic Security Service and the Bureau of Alcohol, Tobacco, Firearms and Explosives.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the leading online auction site that helps federal, state and local government, banks and private industry maximize returns from the sale of forfeited, surplus, tax-defaulted and REO property. Bid4Assets has conducted sales of seized, surplus and non-strategic assets for more than 80 federal, state and local government agencies nationwide. Clients include the U.S. Marshals Service, the Department of Energy, the Department of the Treasury, the many of the states and counties across the country. The company is located in Silver Spring, Md., phone (301) 650-9193, fax (301) 650-9194.

About U.S. Marshals Service

The Marshals Service (www.usmarshals.gov) administers the Department of the Justice’s Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. Currently, the Marshals Service manages more than \$1.7 billion worth of property. The proceeds from the sale of forfeited assets such as real property, vehicles, businesses, financial instruments, vessels, aircraft and jewelry are deposited into the Asset Forfeiture Fund and are used to further law enforcement initiatives.