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Calaveras County, California holds online tax-sale auction for 38 tax defaulted timeshares

May 19, 2009 - Calaveras County – The Treasurer-Tax Collector of Calaveras County, Lynette Norfolk, announced today that the county will hold its first online auction for tax-defaulted timeshare properties through Bid4Assets, the nation’s leader in online real estate auctions. The online auction will be open for bidding Saturday, June 13 and close Tuesday, June 16. The auction timeshare properties are available for preview on www.bid4assets.com/calaveras.

Minimum bid prices begin as low as \$675 for the 38 properties. In a tax sale auction, the minimum bid is the amount of back taxes owed to the county on the property. The high bidder wins the auction. Tax information, maps and other due diligence materials are available for viewing online at <http://www.mtreat.com>

The benefit of a tax sale auction is that tax-defaulted properties get put back onto the tax rolls and generate revenue for the county. Winning bidders have the opportunity to buy property at favorable prices.

Calaveras County is one of dozens of counties across the country that uses Bid4Assets for their annual tax sales. Other counties in California include San Bernardino, Del Norte, Kern, Lassen, Modoc, Plumas, Sierra, San Diego, Siskiyou, Fresno, Kings, Merced, Alameda, Santa Cruz, Tuolumne and many more.

Norfolk states, “Rural counties historically have faced certain difficulties in being able to reach the highest number of bidders in order to hold successful live auctions. A relationship with

Bid4Assets using their online auction tool will reach bidders throughout the world who will be excited at the prospect of ownership in the Mother Lode area of California. We look forward to offering properties, besides timeshares, at future internet auctions with Bid4Assets.”

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the online auction marketplace that specializes in absolute auctions - real estate starting at \$1 with no reserve price. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, Md and was the first company to auction real estate through online auctions. Bid4Assets has sold over 60,000 real estate properties online.

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