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Bid4Assets announces sales promotion event – Absolute auctions on move-in-ready, free and clear properties

June 18, 2009 – Silver Spring, MD – Bid4Assets, Inc., (www.bid4assets.com), an online real estate auction company, announced today that it will host an auction event based on recent feedback from buyers on what they want to buy. Beginning June 19th, the company will feature a group of auctions from a select list of invited sellers. The company is anticipating the inclusion of at least 20 properties from its top sellers.

The auctions included in the event will be supported by an enhanced marketing effort that includes online advertising, paid search engine marketing and database marketing. Many of the auctions will have no reserve price. That means that once the minimum bid is met, the highest bidder wins the property. Many of the auctions will have no reserve price and bidding will begin at \$1. The event runs from Friday, June 19 and ends Tuesday, June 30.

The company fielded a significant research study among its registered customers in early May. The study indicated a clear preference on the part of the buyer base, for certain types of real estate auctions. Among the desired characteristics, are properties that are in respectable shape, do not come with liens, encumbrances or questionable title issues, have great amounts of information and photographs and have a low price of entry.

Jesse Loomis, Bid4Assets VP of Business Development said “We had a strong sense of what our buyers value in a home that’s auctioned online and this study confirms what we thought. We have a list of sellers who create auctions for properties like the ones desired by our buyers. We want to give our buyers more of what they want and we want to

encourage all sellers to create auctions that have the greatest chance to maximize their sales. This promotion should be beneficial to buyers and participating sellers”.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the online auction marketplace that specializes in absolute auctions - real estate starting at \$1 with no reserve price. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, MD and has sold over 60,000 real estate properties.