



**FOR IMMEDIATE RELEASE**

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## **Boise County, Idaho holds online auction for four tax-defaulted properties and one surplus property**

July 9, 2009 – Silver Spring, MD – The County Clerk of Boise County, Idaho, Constance Swearingen, announced today that the county will hold an auction for four tax-defaulted properties and one surplus property on Bid4Assets' online auction platform, [bid4assets.com](http://bid4assets.com). The online auctions will be open for bidding Saturday, July 25th and close at various times the afternoon of Tuesday, July 28<sup>th</sup>. Detailed assets descriptions and pertinent information are available for preview now on [www.bid4assets.com/boise](http://www.bid4assets.com/boise).

The properties range in size from .45 of an acre to 1.695 of an acre. All of the property is zoned residential. Starting bid prices begin as low as \$1,530. Questions about the assets and requests for information not listed in the auctions may be addressed to the county at [BoiseCountyTaxSale@gmail.com](mailto:BoiseCountyTaxSale@gmail.com)

In a tax sale auction, the minimum bid is the amount of back taxes, plus penalty and interest, owed to the county on the property. The high bidder on the auction wins. The benefit of tax sale auctions is that properties that are tax-defaulted get put back onto the tax rolls and continue to generate revenue for the county. Winning bidders have the opportunity to buy property at a value.

Boise County is one of several counties in Idaho that have worked with Bid4Assets for their annual tax sales. These counties include Ada, Bingham, Canyon and Twin Falls. Bid4Assets also sold tax-defaulted property for dozens of other counties across the country.

Ms. Swearingen states “Smaller counties face certain challenges in being able to reach the highest number of bidders in order to hold successful auctions. A relationship with Bid4Assets using their online auction tool will reach bidders throughout the country who will be excited at the prospect of ownership in an area often rated as one of the best places to live in America”.

**About Bid4Assets, Inc.**

Bid4Assets (<http://www.bid4assets.com>) is the online auction marketplace that specialized in absolute auctions - real estate starting at \$1 with no reserve price. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, MD and was the first company to auction real estate through online auctions. Bid4Assets has sold over 60,000 real estate properties online.

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