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Washtenaw County, Michigan holds online auction for 25 tax-foreclosed properties

September 14, 2009 - Washtenaw County – The Washtenaw County Treasurer, Catherine McClary, announced today that the county will hold its online auction for tax-foreclosed properties through Bid4Assets, the nation’s leader in online real estate auctions. The online auction will be open for bidding Wednesday, September 16 through Thursday, September 17. The auction properties are available for preview on <http://www.bid4assets.com/washtenaw>.

Minimum bid prices begin as low as \$900 for the 25 properties. In a tax sale auction, the minimum bid is the amount of back taxes, interest, fees, and expenses owed to the county on the property. The high bidder wins the auction. For information on the separate in-person auction at the Washtenaw County Courthouse please click [here](#).

The benefit of a tax sale auction is that tax-defaulted properties get put back onto the tax rolls and generate revenue for the county. Winning bidders have the opportunity to buy property at favorable prices.

Washtenaw County is one of dozens of counties across the country that uses Bid4Assets for their annual tax sales. Other counties in include San Bernardino, Del Norte, Kern, Lassen, Modoc, Plumas, Sierra, San Diego, Siskiyou, Fresno, Kings, Merced, Alameda, Santa Cruz, Tuolumne and many more.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) is the online auction marketplace that specializes in absolute auctions - real estate starting at \$1 with no reserve price. Bid4Assets conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, Md and was the first company to auction real estate through online auctions. Bid4Assets has sold over 60,000 real estate properties online.

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