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Modoc County Holds Its Annual Tax Sale Online With Bid4Assets.com

April 2, 2010 - Modoc County – Treasurer-Tax Collector of Modoc County, Cheryl Knoch, announced today that the county will hold its annual auction event for tax-defaulted properties online with Bid4Assets, a company specializing in online real estate auctions. The online auctions will be open for bidding May 1 and close Tuesday, May 4. The auctions are available for preview online <http://www.bid4assets.com/Modoc>.

Starting bid prices begin as low as \$752 for the 129 properties. There is a \$500 deposit requirement to be eligible to bid plus a \$25 processing fee. The deposit is due no later than Tuesday, April 27th. Properties are sold as is; bidders are required to conduct their own due diligence. Tax information, maps, and other due diligence materials are available for viewing online at <http://www.modocounty.us/>

In online tax sale auctions, the minimum bid price for a property is set at the amount of back taxes owed to the county on that property plus auction expenses. In every one of these auctions, the high bidder on the auction wins. The benefit of tax sale auctions is that properties that are tax-defaulted get put back onto the tax rolls and continue to generate revenue for the county. Modoc County is one of dozens of counties across the country that uses Bid4Assets for their annual tax sales. Other counties in California have included Napa, San Bernardino, Imperial, Del Norte, Kern, Lassen, Plumas, San Diego, Siskiyou, Fresno, Kings, Merced, Tulare, Santa Cruz and many more.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, MD and was the first company to auction real estate through online auctions. Bid4Assets has sold over 62,000 real estate properties online.

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