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San Diego County Holds Its Annual Tax Sale Online With Bid4Assets.com

Deadline to place deposits is Tuesday, April 20th

April 15, 2010 – County of San Diego – Dan McAllister, the San Diego County Treasurer-Tax Collector announced today that his office will hold its online property tax sale auction with Bid4Assets, a company specializing in online real estate auctions. The online auction will be open for bidding on Saturday, April 24 and close Tuesday, April 27. The available properties are available for preview online <http://www.bid4assets.com/SanDiego>.

A \$1,000 pre-registration deposit due on Tuesday, April, 20, 2010 is required to be eligible to bid. Starting bid prices begin as low as \$1,000 for the five tax defaulted parcels and 80 tax defaulted timeshares. Tax information, maps, and other due diligence materials are available for viewing online at <http://www.acgov.org/>.

In online tax sale auctions, the minimum bid price for a property is set at the amount of back taxes owed to the county on that property plus auction expenses. In every one of these auctions, the high bidder on the auction wins. The benefit of tax sale auctions is that properties that are tax-defaulted get put back onto the tax rolls and continue to generate revenue for the county. San Diego County is one of dozens of counties across the country that uses Bid4Assets for their annual tax sales. Other counties in California include Napa, San Bernardino, Riverside, San Francisco, Imperial, Del Norte, Kern, Siskiyou, Fresno, Kings, Tulare, Santa Cruz and many more.

About Bid4Assets, Inc.

Bid4Assets (<http://www.bid4assets.com>) conducts online auctions for a growing list of federal and state government agencies, including more than 40 counties nationwide, the U.S. Marshals Service and the U.S. Department of Treasury. The privately held company, launched in 1999, is based in Silver Spring, MD and was the first company to auction real estate through online auctions. Bid4Assets has sold over 62,000 real estate properties online.

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