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Need a Domain Name? Bid4Assets.com Selling 500 in Online Auction

SILVER SPRING, Md., July 24, 2000 – In what is becoming an ever tightening market of unique Web site names, Bid4Assets.com, the online marketplace for buying and selling high-value, distressed assets, announced today that it will auction 500 domain names for Massachusetts-based Internet Strategies, Inc. Internet Strategies is revising its business model and is liquidating these assets as part of that effort.

Bid4Assets.com, which has listed more than \$1 billion of assets for auction in the last six months, is the leading Internet auction marketplace for high-value, distressed assets in four categories: financial instruments, real estate, intangible property and personal property. The Company's secure, online trading solution creates a single, full-service marketplace giving sellers of distressed assets immediate access to a global pool of qualified buyers. Similarly, buyers of distressed assets simplify the acquisition process by conducting transactions online, saving hours and money formerly spent at public outcry auctions. According to multiple sources, distressed assets in the categories offered by Bid4Assets.com exceeded \$250 billion in 1999.

“Any business that has tried to register a Web site domain name – and that number is growing exponentially – knows just how difficult it is to find a name that appropriately fits,” said Tom Kohn, Bid4Assets.com CEO. “Bid4Assets.com is the ideal marketplace for this type of sale. Through our network of sophisticated buyers and pro-active marketing, we are attracting buyers from around the world for assets like this pool of domain names.”

The URL's are being offered in seven packages that are bundled by category: sports, business-to-business, business-to-consumer, financial, real estate, sports broadcasting and geography. The auctions start today with minimum bids starting from \$1,500 to \$7,500 for some of the higher profile names. The auctions close August 3 at 3 p.m. EST.

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“As with many ‘dot com’ companies, our business plans have evolved with the changing market conditions for venture capital funding. The chance to partner with Bid4Assets.com to sell many of our domains has created an opportunity to generate the working capital our firm needs, without giving up large chunks of equity at this stage in our development,” said Paul Ritter, Founder and CEO of Internet Strategies. “We will retain a large number of domain names that are integral to our current business model for our community of Web sites at ZaniNet.com.”

Some of the names include WallstreetMarketplace.com, BuildersMarketplace.net, FootballWebcasts.com, PremierHomebuilders.com, and OfficeProductsMarketplace.com.

In January, Bid4Assets.com listed the domain name “PlanetRock.com” from the bankruptcy estate of a Massachusetts-based technology company. The auction created a bidding war between bidders in the United Kingdom and Australia, which ultimately pushed the price to \$28,000 for the name.

“We expect that there will be considerable interest in our domain auctions that include great names for both B2B and B2C businesses,” said Ritter. “Our philosophy for ZaniNet.com has always been to register names that clearly indicate what each Web site offers, so that Web visitors can quickly and easily find what they’re looking for, such as LiveSportsWebcasts.com, HousesOnTheBeach.com, or InstantCreditApprovals.com. What better venue to sell domain names quickly, globally and cost effectively than with an online auction like Bid4Assets.com.”

The auction includes the registered domain names only. Any content, logos, and intellectual property, etc., from any existing Web sites will not be included in the transfer to the purchaser.

About Bid4Assets.com

Bid4Assets.com (<http://www.bid4assets.com>) is the Internet’s only auction marketplace for buying and selling high-value, distressed assets from financial institutions, government, bankruptcies and private industry. Bid4Assets.com features opportunities in four asset categories: financial instruments, real estate, intangible property and personal property. Since its launch in November 1999, the Company has listed more than \$1 billion in assets and has created a special assets community and single, full-service marketplace from what is currently a fragmented and regionally focused industry. Through a worldwide network of qualified buyers, pro-active marketing, comprehensive online due diligence, multi-level security, staff of specialists and pool of preferred partners to choose from, Bid4Assets.com decreases expenses and increases efficiencies and returns for buyers and sellers of special assets. The Company is located in Silver Spring, Maryland, phone (301) 650-9193, fax (301) 650-9194.

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