

EXHIBIT "ONE"

BEGINNING AT THE SOUTHWEST CORNER OF SECTION 1, TOWNSHIP 22 NORTH, RANGE 3 EAST, M.D.B.&M.; THENCE SOUTH 74°53' EAST, 61.36 FEET TO A POINT IN THE EAST BOUNDARY OF NEAL ROAD; THENCE NORTH 50°33' EAST, ALONG THE SAID EASTERLY BOUNDARY 175.77 FEET TO THE TRUE POINT OF BEGINNING OF THE PARCEL TO BE DESCRIBED; THENCE FROM SAID TRUE POINT OF BEGINNING NORTH 50°33' EAST ALONG SAID EASTERLY BOUNDARY 107.07 FEET TO A POINT IN THE SOUTH LINE OF THAT PARCEL OF LAND DESCRIBED IN DEED TO SIVER K. BOLSTAD, ET UX, RECORDED DECEMBER 7, 1948, IN BOOK 486, PAGE 239, OFFICIAL RECORDS; THENCE SOUTH 74°53' EAST, 106.10 FEET; THENCE SOUTH 15°07' WEST, 87.25 FEET; THENCE NORTHWESTERLY IN A DIRECT LINE 168.18 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING.

EXCEPTING THEREFROM: THAT PORTION OF THE FOLLOWING DESCRIBED PARCEL OF LAND:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 1; THENCE SOUTH 74°53' EAST, 61.36 FEET TO A POINT IN THE EAST LINE OF THE SKYWAY (FORMERLY NEAL ROAD); THENCE NORTH 50°33' EAST ALONG THE EAST LINE OF SAID ROAD 103.38 FEET TO THE TRUE POINT OF BEGINNING FOR THE PARCEL TO BE DESCRIBED; THENCE FROM THE TRUE POINT OF BEGINNING AND CONTINUING ALONG THE EAST LINE OF SAID ROAD, NORTH 50°33' EAST, 93.79 FEET; THENCE LEAVING THE EAST LINE OF SAID ROAD SOUTH 64°27' EAST, 158.39 FEET TO A POINT IN THE EASTERLY LINE OF THE PARCEL DESCRIBED IN DEED TO JOSEPH C. MOORE, ET UX, RECORDED JUNE 7, 1965, IN BOOK 833, PAGE 347, OFFICIAL RECORDS; THENCE ALONG SAID EASTERLY LINE SOUTH 15°07' WEST, 86.43 FEET; THENCE LEAVING SAID EASTERLY LINE NORTH 64°27' WEST, 213.70 FEET TO THE POINT OF BEGINNING.

ALSO EXCEPTING THEREFROM: THE MINERAL RIGHTS UNDER SAID LAND, IT BEING UNDERSTOOD AND AGREED THAT MINING OPERATIONS, IF ANY, SHALL BE SO CONDUCTED AS TO DO NO DAMAGE TO THE SURFACE, AS RESERVED IN DEED FROM JAMES H. DOOLITTLE, RECORDED NOVEMBER 2, 1915, IN BOOK 158 OF DEEDS, PAGE 279, BUTTE COUNTY RECORDS.

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