

DESCRIPTION

THE LAND REFERRED TO IN THIS REPORT IS SITUATED IN THE STATE OF CALIFORNIA, COUNTY OF BUTTE, TOWN OF PARADISE, AND IS DESCRIBED AS FOLLOWS:

PARCEL I:

ALL THAT PORTION OF THE SOUTH HALF OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 22 NORTH, RANGE 3 EAST, M.D.B. & M., BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 924 FEET WEST OF THE NORTHEAST CORNER OF THE SOUTH HALF OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 23; THENCE CONTINUING WEST 132 FEET; THENCE SOUTH 660 FEET TO THE SOUTH BOUNDARY OF THE SOUTH HALF OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SAID SECTION 23; THENCE EAST ALONG SAID SOUTH BOUNDARY 132 FEET; THENCE NORTH 660 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THE NORTHERLY 285.0 FEET.

ALSO EXCEPTING THEREFROM THE SOUTHERLY 229.69 FEET.

PARCEL II:

A NON-EXCLUSIVE EASEMENT FOR ROAD PURPOSES AND PUBLIC UTILITY PURPOSES OVER A STRIP OF LAND 30.00 FEET IN WIDTH, LYING CONTIGUOUS TO AND EASTERLY FROM A LINE BEGINNING AT THE SOUTHWEST CORNER OF THE ABOVE DESCRIBED PARCEL I; THENCE ALONG THE WEST LINE OF SAID PARCEL AND SAID LINE PROJECTED SOUTH 00 DEG. 20' 25" WEST, 229.69 FEET TO THE NORTH LINE OF PEARSON ROAD.

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