EXHIBIT "A"

LEGAL DESCRIPTION

APN: 500-204-55-100

ALL THAT CERTAIN REAL PROPERTY SITUATED IN THE CITY OF SOUTH LAKE TAHOE, COUNTY OF EL DORADO, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL ONE:

AN UNDIVIDED ONE FIFTIETH (1/50TH) INTEREST IN AND TO "**LOT 5**" AS SHOWN ON THE OFFICIAL MAP OF HEAVENLY VALLEY HOTEL AND TOWNHOUSES UNIT NO. 1 FILED IN THE OFFICE OF THE COUNTY RECORDER OF EL DORADO COUNTY, STATE OF CALIFORNIA, ON NOVEMBER 7, 1969, IN MAP BOOK E, MAP NO. 48.

EXCEPTING AN EXCLUSIVE EASEMENT TO USE AND OCCUPY SAID LAND DURING ALL "USE PERIODS" (AS DEFINED IN DECLARATION OF RESTRICTIONS FOR TIME SHARING OWNERSHIP WITHIN HEAVENLY VALLEY HOTEL TOWNHOUSES UNIT NO. 1, RECORDED MARCH 17, 1981, IN BOOK 1961, PAGE 235, OFFICIAL RECORDS OF SAID COUNTY, AS RE-RECORDED MARCH 23, 1981, IN BOOK 1962, PAGE 598, OFFICIAL RECORDS OF SAID COUNTY) (THE TIME SHARING DECLARATION), OTHER THAN THE "USE PERIODS" DESCRIBED IN PARCEL 2 BELOW, AS RESERVED BY LAKEVIEW DEVELOPMENT CORPORATION, A CORPORATION IN DEED, RECORDED OCTOBER 11, 1985, IN BOOK 2492, PAGE 257, OFFICIAL RECORDS OF EL DORADO COUNTY.

PARCEL TWO:

AN EXCLUSIVE RIGHT AND EASEMENT TO USE AND OCCUPY ONE OF THE "TIME SHARING TOWNHOUSES" (AS DEFINED IN EXHIBIT "A" ATTACHED TO AND MADE PART OF THAT CERTAIN INSTRUMENT ENTITLED "DECLARATION OF RESTRICTIONS FOR TIME SHARING OWNERSHIP WITHIN HEAVENLY VALLEY HOTEL AND TOWNHOUSES UNIT NO. 1, A PLANNED UNIT DEVELOPMENT" RECORDED MARCH 17, 1981, IN BOOK 1961, PAGE 235, OF OFFICIAL RECORDS AND. RE-RECORDED MARCH 23, 1981, IN BOOK 1962, PAGE 593, OF OFFICIAL RECORDS (THE TIME SHARING DECLARATION), FOR ONE "USE PERIODS" AS DEFINED IN THE TIME SHARING DECLARATION DURING THE "**PRIME (NOW WINTER)** SEASON" (AS DEFINED IN SUB (C) OF PARAGRAPH 8 OF EXHIBIT B ATTACHED TO AND MADE A PART OF THE TIME SHARING DECLARATIONS SUBJECT TO THE EASEMENTS, TERMS, LIMITATION, COVENANTS,CONDITIONS, RESERVATIONS AND RESTRICTIONS SET FORTH IN THE TIME SHARING DECLARATION AND THE RULES AND REGULATIONS OF LAKE TAHOE INTERNATIONAL.

LOT 5 WEEK 7