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San Mateo County, California, Announces Its First Online Tax-Defaulted Property Auction

*Auction dates are August 4 – 8, 2011
Bid Deposit deadline is July 28, 2011*

July 7, 2011 – Redwood City, CA – Sandie Arnott, San Mateo County Tax Collector, announced today that her office will hold its first ever online tax-defaulted property auction. Bid4Assets, the leading provider of online tax foreclosed county property auctions, will host the auction.

The online auction will open for bidding on Thursday, August 4th and close Monday, August 8th. The available properties can be viewed online at: <http://www.bid4assets.com/SanMateo>. A deposit in the amount of \$1,500 is required before bidding and is due by July 28th to Bid4Assets. Starting bid prices begin as low as \$1,000 for some of the 65 tax-defaulted properties being auctioned.

Property assessments for the 65 tax-defaulted properties range from low values to \$4M. Properties are located throughout San Mateo County, including: Daly City, Colma, Brisbane, South San Francisco, Pacifica and Redwood City. Individuals who are unable to access the Internet can contact Bid4Assets toll-free at 1-877-4ASSETS (1-877-427-7387) to request an off-line bid form.

“We are very excited about our first-ever online tax sale. By bringing our tax sale online with Bid4Assets we are broadening our reach and allowing more bidders to buy

property in San Mateo County. Returning these properties to the tax rolls is extremely important for the county to provide more funding for vital services and reduce our administrative costs.” said Sandie Arnott, Tax Collector.

San Mateo County is one of several counties across the country that uses Bid4Assets for their annual tax deed sales. Other counties in California include San Bernardino, San Francisco, Napa, Riverside, Monterey, Imperial, Del Norte, Kern, Siskiyou, Fresno, Kings, Tulare, Santa Cruz and many more.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple federal and state government agencies. Since its inception in 1999, the company has sold over 70,000 properties nationwide through online real estate auctions.

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