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## **Yolo County, CA Announces Its First Online Tax-Defaulted Property Auction**

*Auction dates are March 17 – 20, 2012*

*Bid Deposit deadline is March 13, 2012*

February 27, 2012 – Woodland, CA – Howard Newens, the Yolo County Treasurer-Tax Collector, announced today that his office will hold its first online tax-defaulted property auction. Bid4Assets, the leading provider of online tax foreclosed county property auctions, will host the auction.

The online auction will be open for bidding on Saturday, March 17<sup>th</sup> and close Tuesday, March 20<sup>th</sup>. The available properties can be viewed online at <http://www.bid4assets.com/Yolo>. A deposit in the amount of \$2,500 is required before bidding and is due by March 13 to Bid4Assets. Starting bid prices begin as low as \$4,236 for some of the 24 tax-defaulted properties being auctioned. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

In an online auction of a tax-defaulted property, the minimum bid is set at the amount of taxes, penalties, and other costs owed to the County, and the highest bid received is the winner of the auction. “We are very excited to hold our first online tax-defaulted auction with Bid4Assets. Having our auction online will not only free up county resources; but it also reaches a much wider audience so we can attract new investors and owner-occupants from outside the county. We look forward to a successful auction with Bid4Assets,” said Newens.

Yolo County is one of several counties across the country that uses Bid4Assets for their annual tax-defaulted property sales. Other counties in California include San Bernardino, Napa, Riverside, San Francisco, Imperial, Del Norte, Kern, Siskiyou, Fresno, Kings, Tulare, Santa Cruz and many more.

About Bid4Assets, Inc.

Bid4Assets, Inc. ([www.bid4assets.com](http://www.bid4assets.com)) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple federal and state government agencies. Since its inception in 1999, the company has sold over 72,000 properties nationwide through online real estate auctions.

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