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Spokane County, WA Announces Its First Online Tax- Foreclosed Property Auction

Auction dates are December 3 - 4, 2012

Bid Deposits are Not Required to Participate

November 1, 2012 – Spokane, WA – Rob Chase, the Spokane County Treasurer, announced today that his office will hold its first online tax-foreclosed property auction. Bid4Assets, the leading provider of online tax foreclosed county property auctions, will host the auction.

The online auction will be open for bidding on Monday, December 3rd and close Tuesday, December 4th. The available properties can be viewed online at <http://www.bid4assets.com/spokane10>. Deposits are not required to participate in the online tax sale. Starting bid prices begin as low as \$1,041. The 157 tax-foreclosed properties being auctioned range from vacant land, homes and commercial property. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

In an online auction of a tax-foreclosed property, the minimum bid is set at the amount of taxes, penalties, and other costs owed to the County, and the highest bid received is the winner of the auction. “We are very excited to hold our first online tax-defaulted auction with Bid4Assets. Tax revenue is important to the County to help maintain important public services. When taxes are not paid as due, we are forced to sell the property. An online tax sale auction reaches a much wider audience which will attract new investors and owner-occupants from outside the county and put property back on the tax rolls. We look forward to a successful auction with Bid4Assets,” said Chase.

Spokane County is one of several counties across the country that uses Bid4Assets for their annual tax-defaulted property sales. Other counties in Washington include Benton and Thurston.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple state government agencies. Since its inception in 1999, the company has sold over 97,000 properties nationwide through online real estate auctions and generated \$433,747,840 for over 55 counties nationwide.

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