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## **Contra Costa County, CA Announces Its First Online Tax- Foreclosed Property Auction**

*Auction dates are February 23 - 26, 2013*

*A Deposit in the Amount of \$1,000 is due by February 19 to Participate*

February 5, 2013 – Martinez, CA – Russell V. Watts, the Contra Costa County Treasurer-Tax Collector, announced today that his office will hold its first ever online tax-defaulted property auction. Bid4Assets, the leading provider of online tax foreclosed county property auctions, will host the auction. To view details of the auction and the properties available, click here <http://www.bid4assets.com/ContraCosta>.

The online auction will be open for bidding on Saturday, February 23<sup>rd</sup> and close Tuesday, February 26<sup>th</sup>. Information for bidders on the property and the county terms of sale can be seen here <http://www.bid4assets.com/ContraCosta>. A deposit of \$1,000, due by February 19 is required to participate in the online tax-defaulted auction. Starting bid prices begin as low as \$3,000. The 122 tax-defaulted properties being auctioned range from vacant land, homes and commercial property in Discovery Bay, Oakley, Bethel Island, Antioch, Concord, Martinez El Cerrito and San Ramon to name a few locations. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

In an online auction of a tax-defaulted property, the minimum bid is set at the amount of taxes, penalties, and other costs owed to the County, and the highest bid received is the winner of the auction. Bidders are encouraged to conduct full research and due diligence on a property before bidding.

“We are very happy to hold our first-ever online tax-defaulted tax sale with Bid4Assets. The Internet is a great tool to reach a wider audience of interested buyers and get more properties back into income producing status for the County. We hope to attract new investors and owner-occupants from outside the local area and get property back on the tax rolls. We look forward to a successful auction with Bid4Assets,” said Watts.

Contra Costa County is one of several counties across the country that uses Bid4Assets for their annual tax-defaulted property sales. Other counties in California include Riverside, Nevada, Lake, Humboldt, Imperial, Merced, Kings, Inyo, Monterey, Fresno, Yolo and many more.

About Bid4Assets, Inc.

Bid4Assets, Inc. ([www.bid4assets.com](http://www.bid4assets.com)) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple state government agencies. Since its inception in 1999, the company has sold over 97,000 properties nationwide through online real estate auctions and generated \$433,747,840 for over 55 counties nationwide.

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