

Santa Cruz County

Tax Collector

Edith Driscoll

Auditor-Controller-Treasurer-Tax Collector

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The next public auction will be held online, via the Internet, at www.bid4assets.com. We have scheduled the auction for June 3rd through June 6th., 2016.

Parcel listing, Terms of Sale, 2015-2016 Assessed Values, Parcel Maps, etc. are available for viewing at www.bid4assets.com.

The parcel information is being updated daily and will not be finalized until the day of the sale. Please read all due diligence materials and check Bid4Assets for all updates.

Please review <u>ALL</u> parcel information first before you contact any of the offices involved so you can ask informed questions.

BIDDER INFORMTION:

Only bids submitted via the Internet will be accepted. Pre-registration is required. Register on-line at www.Bid4Assets.com/TaxSale by May 27, 2016. The Tax Collector's Office will not be registering bidders, nor accepting bids, and all questions regarding registration will be directed to Bid4Assets.com. Bidders must submit a refundable deposit of \$5,035 electronically at www.Bid4Assets.com/TaxSale. The deposit will be applied to the successful bidder's purchase price. Full payment and

deed information indicating how title should be vested is required within 48 hours after the end of the sale. Only Bank Wires and Certified/Cashier's Check will be accepted. A California transfer tax will be added to and collected with the purchase price and is calculated at \$.55 per each \$500 or fraction thereof.

ALL POTENTIAL BIDDERS ARE REQUIRED TO READ AND UNDERSTAND THE TERMS OF SALE FOR THE COUNTY OF SANTA CRUZ POSTED AT THE BID4ASSETS WEBSITE.

The right of redemption will cease on Thursday, June 2, 2016 at 4:00 p.m. PDT and properties not redeemed will be offered for sale. If the parcel is not sold, the right of redemption will revive and continue up to the close of business on the last business day prior to the next scheduled sale.

The county and its employees are not liable for the failure of any electronic equipment that may prevent a person from participating in the sale.

ALL PROPERTIES ARE SOLD AS IS.

Santa Cruz County assumes no responsibility, implied or otherwise, that the properties are in compliance with zoning ordinances; conform to building codes and permits, or the situs address. It is your responsibility as a bidder to have investigated any parcels that you wish to bid on. Prospective purchasers are urged to examine the title, location and desirability of the properties available to their own satisfaction prior to the sale. Some of the departments and offices to check are Planning, Environmental Health, Recorder's Office, Assessor's Office, Special Districts, etc. Some bonds or other assessments, which are levied by agencies or offices other than the Treasurer-Tax Collector, may still be outstanding after the tax sale. In addition, the I.R.S. has the option of redeeming, up until 120 days after the sale, any property on which there is an I.R.S. lien recorded.

NOTICE OF PUBLIC AUCTION ON JUNE 3 THROUGH JUNE 6, 2016 OF TAX-DEFAULTED PROPERTY FOR DELINQUENT TAXES

On Tuesday, March 8, 2016, I, Edith Driscoll, Santa Cruz County Tax Collector, was directed to conduct a public auction sale by the Board of Supervisors of Santa Cruz County, State of California. The tax-defaulted properties listed below are subject to the Tax Collector's power to sale.

The sale will be conducted at www.bid4assets.com/taxsale Friday, June 3, 2016 through Monday, June 6, 2016, as a public auction to the highest bidder for not less than the minimum bid as shown on this notice. Research the item prior to bidding. Due diligence research is incumbent on the bidder. The winning bidder is legally obligated to purchase the item.

Only bids submitted via the Internet will be accepted. Pre-registration is required. Register on-line at www.Bid4Assets.com by Friday, May 27, 2016. Bidders must submit a refundable deposit of \$5,035 electronically at www.bid4assets.com/taxsale. The deposit will be applied to the successful bidder's purchase price. Refer to Bid4Assets' website for full details. Full payment and deed information indicating how title should be vested is required within 48 hours after the end of the sale. Only bank wire and certified check payments will be accepted. A California transfer tax will be added to and collected with the purchase price and is calculated at \$.55 per each \$500 or fraction thereof.

All property is sold as is. The county and its employees are not liable for the failure of any electronic equipment that may prevent a person from participating in the sale.

The right of redemption will cease on **Thursday**, **June 2**, **2016** at **4:00 p.m.** and properties not redeemed will be offered for sale. If the parcel is not sold, the right of redemption will revive and continue up to the close of business on the last business day prior to the next scheduled sale.

If the properties are sold, parties of interest, as defined in California Revenue and Taxation Code Section 4675, have a right to file a claim with the county for any excess proceeds from the sale. Excess proceeds are the amount of the highest bid in excess of the liens and costs of the sale that are paid from the sale proceeds. Notice will be given to parties of interest, pursuant to law, if excess proceeds result from the sale.