

LITIGATION/TRUSTEE'S SALE/CONTRACT FORFEITURE

Issued By:



CHICAGO TITLE INSURANCE COMPANY

Guarantee Number:

**200038446 / Tax Accont
No. 09740022000 / Zier
Properties Reverse LLC**

CHICAGO TITLE INSURANCE COMPANY
a corporation, herein called the Company

GUARANTEES

Thurston County, Washington

SUBJECT TO THE EXCLUSIONS FROM COVERAGE, THE LIMITS OF LIABILITY AND OTHER PROVISIONS OF THE CONDITIONS AND STIPULATIONS HEREOF, CHICAGO TITLE INSURANCE COMPANY, a Florida corporation, herein called the Company, guarantees the Assured against loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurance which the Company hereby gives that, according to the public records, on the Date of Guarantee stated in Schedule A, the title to the herein described estate or interest was vested in the vestee named, subject to the matters shown as Exceptions in Schedule B, which Exceptions are not necessarily shown in the order of their priority.

This Guarantee shall not be valid or binding until countersigned below by an authorized signatory of the Company.

Chicago Title Company of Washington
676 Woodland Square Loop SE, Suite 405
Lacey, WA 98503

Countersigned By:

Authorized Officer or Agent



Chicago Title Insurance Company

By:

President

Attest:

Secretary

CHICAGO TITLE INSURANCE COMPANY

LLC

ISSUING OFFICE:

Title Officer: Peter Herron
Chicago Title Company of Washington
676 Woodland Square Loop SE, Suite 405
Lacey, WA 98503
Phone: 360-456-7878 Fax: 360-493-1985
Main Phone: (360)456-7878
Email: Peter.Herron@ctt.com

SCHEDULE A

Liability	Premium	Tax
\$20,000.00	\$450.00	\$41.85

Effective Date: July 22, 2020 at 08:00 AM

1. Assured: Thurston County, Washington
2. The estate or interest in the land hereinafter described or referred to covered by this Guarantee is:

 Fee Simple
3. Title to the estate or interest in the land is at the date hereof is vested in:

 Zier Properties Reverse LLC, a Washington limited liability company
4. The land referred to in this Guarantee situated in the County of Thurston, State of Washington, and is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

END OF SCHEDULE A

EXHIBIT "A"
Legal Description

For APN/Parcel ID(s): 09740022000

THAT PART OF THE PERCIVAL DONATION LAND CLAIM NO. 55, TOWNSHIP 18 NORTH, RANGE 2 WEST, W.M..
DESCRIBED AS FOLLOWS:

COMMENCING ON THE WEST SIDE OF THE RIGHT OF WAY OF BURLINGTON NORTHERN INC., FROM WHICH
POINT THE NORTHEAST CORNER OF CERTAIN TWO ACRE TRACT OF LAND CONVEYED BY S.W. PERCIVAL
AND WIFE TO IDA B. ROGERS, BY DEED RECORDED IN VOLUME 16, PAGE 139 OF DEEDS OF THURSTON
COUNTY, BEARS SOUTH 19° 14' EAST A DISTANCE OF 123 FEET; THENCE WEST 376 FEET; THENCE NORTH
120 FEET; THENCE EAST TO A POINT ON THE WEST SIDE OF THE RIGHT OF WAY; THENCE SOUTHERLY
ALONG SAID RIGHT OF WAY 124.4 FEET TO THE POINT OF BEGINNING;

IN THURSTON COUNTY, WASHINGTON

CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B

THE TITLE TO SAID ESTATE OR INTEREST IS SUBJECT TO THE FOLLOWING EXCEPTIONS:

1. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2015
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$11,240.95
Paid: \$0.00
Unpaid: \$11,240.95

2. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2016
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$11,711.57
Paid: \$0.00
Unpaid: \$11,711.57

3. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2017
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$12,622.24
Paid: \$0.00
Unpaid: \$12,622.24

4. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2018
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$14,623.76
Paid: \$0.00
Unpaid: \$14,623.76

CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B
(continued)

5. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2019
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$15,147.16
Paid: \$0.00
Unpaid: \$15,147.16

6. **DELINQUENT** General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2020
Tax Account No.: 09740022000
Levy Code: 110

General and Special Taxes:
Billed: \$17,215.35
Paid: \$0.00
Unpaid: \$17,215.35

7. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$550,000.00
Dated: September 1, 2004
Trustor/Grantor: Zier Properties Reverse LLC, a Washington limited liability company
Trustee: Chicago Title Insurance Company
Beneficiary: Angela J. Bowen, as her separate estate
Recording Date: October 27, 2004
Recording No.: 3683879

Said Deed of Trust is a re-recording of Deed of Trust recorded under Recording No. 3673805.

An assignment of the beneficial interest under said deed of trust which names:

Assignee: P&B Realty Investments, a Washington Limited Liability Company
Recording Date: October 9, 2008
Recording No.: 4039754

Note: Affidavit of Correction recorded February 17, 2009 under Recording No. 4060517 amending the name of the Assignee to B & P Realty Investments, a Washington Limited Liability Company.

A substitution of trustee under said deed of trust which names, as the substituted trustee, the following

Trustee: Marv Strasburg, P.S.
Recording Date: March 15, 2018
Recording No.: 4615835

CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B
(continued)

8. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$275,000.00
Dated: January 26, 2009
Trustor/Grantor: Zier Properties Reverse LLC, a Washington limited liability company, as to Parcel A, and Donna M. Zier, as her separate estate, as to Parcels B and C
Trustee: UPF Services, LLC
Beneficiary: Westside Community Bank
Recording Date: January 30, 2009
Recording No.: 4057443
Affects: Includes other property

A substitution of trustee under said deed of trust which names, as the substituted trustee, the following

Trustee: Eisenhower Carlson, PLLC
Recording Date: February 22, 2013
Recording No.: 4319852

A notice of trustee's sale under said deed of trust

Executed by: Eisenhower Carlson, PLLC
Date of Sale: March 30, 2018
Recording Date: February 15, 2018
Recording No.: 4611749

9. Assignment of Rents and Leases

Assigned to: Westside Community Bank
Assigned by: Zier Properties Reverse LLC, a Washington limited liability company, as to Parcel A, and Donna M. Zier, as her separate estate, as to Parcels B and C
Recording Date: January 30, 2009
Recording No.: 4057444

Affects: Includes other property

10. Indemnity Agreement regarding hazardous substances:

Grantor: Zier Properties Reverse LLC, a Washington limited liability company, as to Parcel A, and Donna M. Zier, as her separate estate as to Parcels B and C
Grantee: Westside Community Bank
Recording Date: January 30, 2009
Recording No.: 4057445

Affects: Includes other property

SCHEDULE B
(continued)

11. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$395,307.94
Dated: April 3, 2009
Trustor/Grantor: Zier Properties Reverse LLC, a Washington limited liability company
Trustee: Stewart Title Guaranty Company
Beneficiary: B&P Realty Investments LLC
Recording Date: April 6, 2009
Recording Nos.: 4072378, 4072379 and 4072380

A substitution of trustee under said deed of trust which names, as the substituted trustee, the following

Trustee: Marv Strasburg, P.S.
Recording Date: March 15, 2018
Recording No.: 4615836

12. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$380,103.03
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01088-5
Superior Court Case No.: 10-2-02069-9
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171045.

13. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$380,451.72
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01086-9
Superior Court Case No.: 10-2-02068-1
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171044.

SCHEDULE B
(continued)

14. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$380,101.62
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01085-1
Superior Court Case No.: 10-2-02070-2
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171046.

15. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$369,191.75
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01089-3
Superior Court Case No.: 10-2-02071-1
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171047.

16. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$300,179.30
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01090-7
Superior Court Case No.: 10-2-02072-9
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171048.

CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B
(continued)

17. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$133,044.57
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-01087-7
Superior Court Case No.: 10-2-02067-2
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 20, 2010 under Recording No. 4171043.

18. Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$290,299.24
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 27, 2010
Judgment No.: 10-9-01141-5
Superior Court Case No.: 10-2-02153-9
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 27, 2010 under Recording No. 4172367.

19. Judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$135,945.07, \$380,451.72, \$380,103.03, \$380,101.62, \$369,191.75 and
\$300,179.30
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier
and Donna M. Zier
In Favor of: Westside Community Bank
Superior Court Case No.: 10-2-06478-3
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 23, 2010 under Recording No. 4171870.

SCHEDULE B
(continued)

20. Judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount:	\$290,299.24
Against:	Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier and Donna M. Zier
In Favor of:	Westside Community Bank
Superior Court Case No.:	10-2-06478-3
Attorney for Creditor:	Eisenhower & Carlson, PLLC

Said judgment was recorded October 18, 2010 under Recording No. 4176112.

21. Matters disclosed by Survey recorded under Recording No. 4019902.

22. Matters disclosed by Survey recorded under Recording No. 4035213.

23. Agreements, if any, related to future assessment obligations not yet due and payable, which appear in the public records.

24. Covenants, conditions, restrictions and/or declarations affecting title, or violations thereof, if any, which appear in the public records or are shown on any recorded subdivision map or survey, but omitting any covenants or restrictions, if any, including but not limited to those based on race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, or national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.

25. Easements, if any, which appear in the public records or are shown on any recorded subdivision map or survey.

26. Any reservation or conveyance of minerals, gas, oil, sand, gravel, timber, water rights, geothermal energy, or rights related thereto, including leases of said interests, which appear in the public records.

27. As to any portion of said land now, formerly or in the future covered by water: Questions or adverse claims related to (1) lateral boundaries of any tidelands or shorelands; (2) shifting in course, boundary or location of the body of water; (3) rights of the State of Washington if the body of water is or was navigable; and (4) public regulatory and recreational rights (including powers of the USA) or private riparian rights which limit or prohibit use of the land or water.

END OF EXCEPTIONS

NOTES

The following matters will not be listed as Special Exceptions in Schedule B of the policy. There will be no coverage for loss arising by reason of the matters listed below because these matters are either excepted or excluded from coverage or are not matters covered under the insuring provisions of the policy.

SCHEDULE B
(continued)

Note A: Note: FOR INFORMATIONAL PURPOSES ONLY:

The following may be used as an abbreviated legal description on the documents to be recorded, per Amended RCW 65.04.045. Said abbreviated legal description is not a substitute for a complete legal description within the body of the document:

Ptn DLC No. 55 22-18-2W
Tax Account No.: 09740022000

Note B: Note: The Public Records indicate that the address of the improvement located on said Land is as follows:

903 Deschutes Pkwy SW
Olympia, WA 98502

Note C: As disclosed by the documents appearing in the public record, the names and addresses of persons who have recorded requests for, or are entitled to receive a copy of the notice of sale, as provided by the revised code of Washington chapter 84.64 et, seq:

Zier Properties Reverse LLC
903 Deschutes Parkway SW
Olympia, WA 98502

Occupant
903 Deschutes Parkway SW
Olympia, WA 98502

Zier Properties Reverse LLC
P.O. Box 294
Lacey, WA 98507

B & P Realty Investments
14100 SE 36th, #200
Bellevue, WA 98006

Sunwest Bank, fka Westside Community Bank
4922 Bridgeport Way W
University Place, WA 98467

Eisenhower & Carlson, PLLC
1201 Pacific Ave., #1200
Tacoma, WA 98402

Sunwest Bank, fka Westside Community Bank
c/o Eisenhower & Carlson, PLLC
1201 Pacific Ave., #1200
Tacoma, WA 98402

END OF NOTES

END OF SCHEDULE B

**SCHEDULE C
INFORMATION FOR THE ASSURED**

1. This Guarantee is restricted to the use of the Assured solely for the purpose of providing information to facilitate the commencement of a suit at law or foreclosure pursuant to RCW 61.24 of a mortgage described in Schedule B affecting the land described in Schedule A. The Company shall have no liability for any reliance hereon except for the purpose for which this Guarantee is issued. This Guarantee is neither a commitment nor an obligation by the Company to issue any policy or policies of title insurance insuring said land, and it is not to be used as a basis for closing any transaction affecting title to said land.
2. Upon request WITHIN SIXTY (60) DAYS from the effective date of this Guarantee, the Company will extend the effective date of this Guarantee by endorsement to include the filing of any complaint and recording of Notice of Lis Pendens, recording of Notice of Intent to Forfeit Real Estate Contract, or recording of the Notice of Trustee's Sale. Such an endorsement will show as additional exceptions, and therefore exclude from coverage, those matters attaching subsequent to the effective date of the Guarantee but prior to the issuance of the endorsement.
3. Upon request on the thirtieth (30th) day preceding the date set for the forfeiture of real estate contract, or trustee's sale, the Company will issue an endorsement identifying federal tax liens, if any, affecting the land described in Schedule A. THE RESPONSIBILITY, HOWEVER, FOR DETERMINING THE THIRTIETH (30TH) DAY BEFORE THE SALE OR FORFEITURE, AND FOR MAKING THE REQUEST ON THAT SAME DAY, IS BORNE BY THE ASSURED.
4. The Company may, BUT IS NOT OBLIGATED TO, issue additional endorsements extending the effective date of the Guarantee at the request for the Assured. The Company will not, and accepts no obligation to, issue an endorsement extending the effective date to, or beyond, the date of any sale of the premises, recording of a Declaration of Forfeiture or a Real Estate Contract, trustee's sale or deed in lieu thereof.
5. Attention is called to the Servicemembers Civil Relief Act (108 P.L. 189; 117 Stat. 2835; 2003 Enacted H.R. 100) and amendments thereto which contain inhibitions against the sale of land under a deed of trust if the owner is entitled to the benefits of said Act.
6. Attention is called to the Federal Tax Lien Act of 1966 and amendments thereto which, among other things, provides for the giving of written notice of sale or forfeiture in a specified manner to the Secretary of the Treasury or his delegate as a requirement for the discharge or divestment of a federal tax lien in a non-judicial sale or forfeiture, and establishes with respect to such lien a right in the United States to redeem the property within a period of one hundred twenty (120) days from the date of any such sale or forfeiture.

EXCLUSIONS FROM COVERAGE

The following mailers are expressly excluded from the coverage of this Guarantee:

1. (a) Any law, ordinance or governmental regulation (including but not limited to building and zoning laws, ordinances or regulations) restricting, regulating, prohibiting or relating to (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien, or encumbrance resulting from a violation or alleged violation effecting the land has been recorded in the public records at Date of Guarantee.
- (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Guarantee.
2. Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Guarantee.
3. Defects, liens, encumbrances, adverse claims against the title as guaranteed, or other matters:
 - (a) created, suffered, assumed or agreed to by one or more of the Assured;
 - (b) not known to the Company, not recorded in the public records at Date of Guarantee but known to one or more of the Assured at Date of Guarantee;
 - (c) resulting in no loss or damage to the Assured;
 - (d) attaching or created subsequent to Date of Guarantee.
4. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule B or with respect to the validity, legal effect or priority of any matter shown therein.
5. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
6. Unpatented mining claims; reservations or exceptions in United States Patents or in Acts authorizing the issuance thereof; Indian tribal codes or regulations. Indian treaty or aboriginal rights, including easements or equitable servitudes; water rights, claims or title to water.
7. Title to any property beyond the lines of the land expressly described in the description set forth in this Guarantee, or title to streets, roads, avenues, lanes, ways or waterways on which such land abuts, or the right to maintain therein vaults, tunnels, ramps or any other structure or improvement; of any rights or easements therein unless such property, rights or easements are expressly and specifically set forth in said description.
8. Any loss or damage which arises out of any transaction affecting the estate or interest shown in Schedule A of this Guarantee by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

CONDITIONS AND STIPULATIONS

1. DEFINITION OF TERMS

The following terms when used in this Guarantee mean;

- (a) "land": the land described in this Guarantee and improvements affixed thereto which by law constitute real property.
- (b) "public records": records established under state statutes at Date of Guarantee for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without knowledge. With respect to Section 1(a)(iv) of the Exclusions from Coverage, "public records" shall also include environmental protection liens filed in the records of the clerk of the United States District Court for the district in which the land is located.
- (c) "date." "Date of Guarantee": the effective date;
- (d) "the Assured": the party or parties named as the Assured in this Guarantee, or in a supplemental writing executed by the Company.
- (e) "mortgage": mortgage, deed of trust, trust deed, real estate contract or other security instrument,

2. PROSECUTION OF ACTIONS

- (a) The Company shall have the right at its own cost to institute and prosecute any action or proceeding or do any other act which in its opinion may be necessary or desirable to establish or confirm the matters herein guaranteed; and the Company may take any appropriate action under the terms of this Guarantee whether or not it shall be liable thereunder and shall not thereby concede liability or waive any provision hereof.
- (b) in all cases where the Company does so institute and prosecute any action or proceeding, the Assured shall permit the Company to use, at its option, the name of the Assured for such purpose. Whenever requested by the Company, the Assured shall give the Company all reasonable aid in prosecuting such action or proceeding, and the Company shall reimburse the Assured for any expense so incurred.

3. NOTICE OF LOSS-LIMITATION OF ACTION

A statement in writing or any loss or damage for which it is claimed the Company is liable under this Guarantee shall be furnished to the Company within sixty days after such loss or damage shall have been determined, and no right of action shall accrue to the Assured under this Guarantee until thirty days after such statement shall have been furnished, and no recovery shall be had by the Assured under this Guarantee unless action shall be commenced thereon within two years after expiration of said thirty day period. Failure to furnish such statement of loss or damage or to commence such action within the time hereinbefore specified, shall be a conclusive bar against maintenance by the Assured of any action under this Guarantee,

(continued)

4. OPTION TO PAY, SETTLE OR COMPROMISE CLAIMS

The Company shall have the option to pay or settle or compromise for or in the name of the Assured any claim which could result in loss to the Assured within the coverage of this Guarantee, or to pay the full amount of this Guarantee or, if this Guarantee is issued for the benefit of a holder of a mortgage, the Company shall have the option to purchase the indebtedness secured by said mortgage. Such purchase, payment or tender of payment of the full amount of the Guarantee shall terminate all liability of the Company hereunder. In the event after notice of claim has been given to the Company by the Assured the Company offers to purchase said indebtedness, the owner of such indebtedness shall transfer and assign said indebtedness and the mortgage securing the same to the Company upon payment of the purchase price.

5. LIMITATION OF LIABILITY-PAYMENT OF LOSS

- (a) The liability of the Company under this Guarantee shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurances herein set forth, but in no event shall such liability exceed the amount of total liability stated within this Guarantee.
- (b) The Company will pay all costs imposed upon the Assured in litigation carried on by the Company for the Assured, and all costs and attorney's fees in litigation carried on by the Assured with the written authorization of the Company.
- (c) No claim for damages shall arise or be maintainable under this Guarantee (1) if the Company after having received notice of an alleged defect, lien or encumbrance not shown as an Exception or excluded herein removes such defect, lien or encumbrance within a reasonable time after receipt of such notice, or (2) for liability voluntarily assumed by the Assured in settling any claim or suit without written consent of the Company.
- (d) All payments under this Guarantee, except for attorneys' fees as provided for in paragraph 5(b) hereof, shall reduce the amount of the liability hereunder pro tanto, and no payment shall be made without producing this Guarantee for endorsement of such payment unless the Guarantee be lost or destroyed, in which case proof of such loss or destruction shall be furnished to the satisfaction of the Company.
- (e) When liability has been definitely fixed in accordance with the conditions of this Guarantee, the loss or damage shall be payable within thirty days thereafter.

6. SUBROGATION UPON PAYMENT OR SETTLEMENT

Whenever the Company shall have settled a claim under this Guarantee, all right of subrogation shall vest in the Company unaffected by any act of the Assured, and it shall be subrogated to and be entitled to all rights and remedies which the Assured would have had against any person or property in respect to such claim had this Guarantee not been issued. If the payment does not cover the loss of the Assured, the Company shall be subrogated to such rights and remedies in the proportion which said payment bears to the amount of said loss. The Assured if requested by the Company, shall transfer to the Company all rights and remedies against any person or property necessary in order to perfect such right or subrogation, and shall permit the Company to use the name of the Assured in any transaction or litigation involving such rights or remedies.

7. GUARANTEE ENTIRE CONTRACT

Any action or actions or rights of action that the Assured may have or may bring against the Company arising out of the subject matter hereof must be based on the provisions of this Guarantee.

No provision or condition of this Guarantee can be waived or changed except by a writing endorsed or attached hereto signed by the President, a Vice President, the Secretary, an Assistant Secretary or other validating officer of the Company.

8. NOTICES, WHERE SENT

All notices required to be given the Company and any statement in writing required to be furnished the Company shall include the number of this guarantee and shall be addressed to the Company at: Chicago Title Insurance Company, P.O. Box 45023, Jacksonville, FL 32232-5023.

9. THE FEE SPECIFIED WITHIN THIS GUARANTEE IS THE TOTAL FEE FOR TITLE SEARCH AND EXAMINATION AND FOR THIS GUARANTEE.

END OF CONDITIONS AND STIPULATIONS

ENDORSEMENT

GUARANTEE DATE DOWN

Issued By:



CHICAGO TITLE INSURANCE COMPANY

Attached to Guarantee Number:

**200038446 / Tax Accont No.
09740022000 / Zier
Properties Reverse LLC**

Charge: \$0.00

The Company hereby assures the Assured that there are no matters shown by the Public Records which affect the estate or interest described in Schedule A, other than those shown in Schedule B, except:

Exception No. 20 in Schedule B is amended as follows:

Judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$290,299.24
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier and Donna M. Zier
In Favor of: Westside Community Bank
Superior Court Case No.: 10-2-06478-3
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded October 18, 2010 under Recording No. 4176112.

Said judgment was extended for an additional ten (10) years through and including September 17, 2030 by order entered on July 14, 2020 and recorded August 18, 2020 under Recording No. 4775549

The following item has been added to the exceptions in Schedule B:

Abstract of judgment from Pierce County entered in Thurston County, for the amount shown below, and any other amounts due:

Amount: \$275,962.63
Against: Zier Properties Reverse LLC, a Washington limited liability company, Bart P. Zier and Donna M. Zier
In Favor of: Westside Community Bank
Date entered: September 17, 2010
Judgment No.: 10-9-11059-4
Superior Court Case No.: 10-2-06478-3
Attorney for Creditor: Eisenhower & Carlson, PLLC

Said judgment was recorded September 21, 2020 under Recording No. 4784363

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DEC 16 2020
Thurston County
Treasurer

Sunwest Bank, fka Westside Community Bank
c/o Eisenhower & Carlson, PLLC
1201 Pacific Ave., #1200
Tacoma, WA 98402

The effective date of the Guarantee is hereby extended to the date shown herein, subject, however, to any additional matters shown above.

This endorsement is issued as part of the Guarantee. Except as it expressly states, it does not (i) modify any of the terms and provisions of the Guarantee, (ii) modify any prior endorsements, (iii) extend the Date of Guarantee, or (iv) increase the liability amount shown in Schedule A. To the extent a provision of the Guarantee or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. Otherwise, this endorsement is subject to all of the terms and provisions of the Guarantee and of any prior endorsements.

Chicago Title Insurance Company

Dated: December 3, 2020

Countersigned By:



Authorized Officer or Agent