

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MADERA, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

LOT 47 OF MADERA ESTATES SUBDIVISION NO. 2, ACCORDING TO MAP ENTITLED, "AMENDED MAP OF A PORTION OF MADERA ESTATES SUBDIVISION NO. 2", FILED AND RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF MADERA, STATE OF CALIFORNIA, DECEMBER 12, 1962 IN VOL 9, OF MAPS AT PAGES 106 AND 107.

EXCEPTING THEREFROM AN UNDIVIDED ONE-HALF INTEREST IN ALL OIL, GAS AND MINERALS AND OTHER HYDROCARBON SUBSTANCES IN AND UNDER SAID LANDS, AS RESERVED IN DEED DATED DECEMBER 12, 1955 FROM J.M. AVELLAR AND MARY F. AVELLAR, HIS WIFE AND ARTHUR J. AVELLAR AND MARJORIE AVELLAR, HIS WIFE, RECORDED JANUARY 6, 1956 IN VOL. 657 OF OFFICIAL RECORDS, PAGE 318, MADERA COUNTY RECORDS, BUT WITHOUT THE RIGHT OF ENTRY OR RIGHT TO USE ANY PORTION OF SAID REAL PROPERTY LYING LESS THAN 500 FEET BELOW THE SURFACE THEREOF, SAID RIGHTS HAVING BEEN TERMINATED IN THE DEED FROM MARY F. AVELLAR, A WIDOW AND ARTHUR J. AVELLAR, AND MARJORIE AVELLAR, HIS WIFE, TO SECURITY TITLE INSURANCE COMPANY, A CALIFORNIA CORPORATION, RECORDED APRIL 15, 1958 IN VOL 716, OF OFFICIAL RECORDS, PAGE 340, MADERA COUNTY RECORDS.

APN: 032-602-016-000