PARCELS 27 AND 28 OF PARCEL MAP NO. 325, ACCORDING TO THE MAP THEREOF RECORDED IN BOOK 15 OF MAPS, AT PAGE 166, MADERA COUNTY RECORDS.

EXCEPTING THEREFROM THAT PORTION THEREOF LYING WITHIN THE BOUNDARIES OF THOSE STRIPS OF LAND OFFERED FOR DEDICATION TO THE COUNTY OF MADERA IN THOSE OFFERS OF DEDICATION RECORDED DECEMBER 29, 1969 IN VOL. 1409 OF OFFICIAL RECORDS, AT PAGES 263 TO 287, MADERA COUNTY RECORDS.

ALSO EXCEPTING THEREFROM ALL OIL, GAS, MINERALS, HYDROCARBONS, AND KINDRED SUBSTANCES LYING BELOW A DEPTH OF 500 FEET, BUT WITHOUT THE RIGHT OF SURFACE ENTRY, AS GRANTED TO NATURAL RESOURCES EQUITIES CORPORATION, IN DEED RECORDED JANUARY 30, 1970, IN VOL 1051 OF OFFICIAL RECORDS, PAGE 435, MADERA COUNTY RECORDS.

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