# THURSTON COUNTY TREASURER TAX JUDGMENT SALE REAL PROPERTY 2017 Terms of the Sale

In accordance with Washington State law, real property is being sold pursuant to the Judgment and Order of Sale of the Thurston County Superior Court under Cause Number 17-2-03228-34.

A single bid deposit of \$1000.00 (plus a \$35.00 processing fee) will be required to bid on properties offered for sale. If you are the successful bidder, and you fail to submit any balance due on your auction purchase or purchases per these terms of sale, you will forfeit your deposit, processing fee, and you will not become the owner of any of the subject property or properties. Deposit instructions will be posted on our Bid4assets Storefront and on each property auction page. Deposits must be completed and received approximately one week prior to the start of the auction. Contact Bid4assets for instructions and questions pertaining to deposits.

All sales will be made by auction to the highest bidder. The auction will be conducted via Bid4Assets Internet website only. A bidder is legally and financially responsible for all properties bid upon whether representing one's self or acting as an agent.

- The auction will begin on Monday, January 8, 2018 at 8 AM PST and the bidding will close on Wednesday, January 10, 2018 starting at 11 AM PST.
- By Thursday, January 11, 2018, successful bidders must complete the deed wizard information. Failure to complete the Bid4assets deed wizard will result in the deed being recorded in the registered name of the successful bidder as supplied to Bid4assets during bidder registration. No changes will be made to the deed once recorded.
- By 4:30 PM PST, Friday, January 12, 2018, funds must be received by our office via wire, mail, or in-person. All payments must be in the form of cash, cashier's check, or wire. If mailing payment, send to Thurston County Treasurer's Office, 2000 Lakeridge Dr SW, Olympia WA 98502. Wire instructions can be received by contacting the County Treasurer's Office at 360-786-5548. \*\*Be aware Overnight United States Postal Services does not deliver to our physical address\*\*

If a property remains unsold, the Treasurer may reopen the bidding Tuesday, January 16, 2018; closing Wednesday, January 17, 2018; deed information & payment due Thursday, January 18, 2018 at 4:30 PM PST. If needed, another re-offer auction may start Tuesday, January 23, 2018; closing Wednesday, January 24, 2018; deed information & payment due Thursday, January 25, 2018 at 4:30 PM PST.

The County is not liable for the failure of any device that is not owned, operated, and managed by the county, which prevents a person from participating in any sale. "Device" includes, but is not limited to; computers and other equipment to access internet, hardware, networks, software applications, and web sites.

The Treasurer retains the right to reject any and all bids for any reason, withdraw any property from the sale at any time prior to the issuance of the Tax Deed, or close the auction at any time.

A bid is an irrevocable offer to purchase property. The Thurston County Treasurer reserves the right to pursue all available legal remedies against a non-paying bidder. Any non paying bidder may be banned from future auctions.

All fees to complete and record the deed are included in the minimum bid amount. A Treasurer's Tax Deed will be issued within thirty days of the close of the auction.

Title companies may not insure for a period of three years following the foreclosure sale. A quiet title process may be obtained through the courts.

Washington State law prohibits county officers and employees from directly or indirectly purchasing property at this sale.

Properties are sold "AS IS" Research and Inspect Thoroughly Prior to Bid Prospective purchasers are urged to examine the title, location and desirability of the properties available to their own satisfaction **prior** to the sale. The County Treasurer makes no warranty, either expressed or implied, relative to the usability, location, property lines, or topography.

All properties are offered for sale on a "where is" and "as is" basis without any representation or warranty, expressed or implied. It is the responsibility of the purchaser to do their own research as to whether the property may be subject to liens, encumbrances, or restrictions and whether the property is suitable for their intended use. The properties may not be buildable lots. The Treasurer is not responsible for surveying, identifying or locating property boundaries for buyers.

The Treasurer's Office makes no guarantee, expressed or implied, relative to the title, location or condition of the properties for sale, which include whether a parcel is contaminated with hazardous, toxic, or contamination of any kind from any source, or whether parcels are subject to restrictions based on sensitive areas ordinances, applicable land use laws, or regulations. Bidders are further advised that certain properties may be subject to easements or use restrictions set forth in Covenants, Rights and Restrictions of certain Plats, as well as in zoning and other land use controls. Certain parcels may be designated as "Open Space", "Open Areas", "Common Space", "Common Areas", "Drainage", "Private Roadway", or other similar designations, and are subject to restrictions, which may include, but not limited to, prohibitions on placing improvements on such parcels. It is the buyer's responsibility to make a determination whether the property is restricted in any manner.

# **Title Reports**

The Treasurer's Office has furnished title reports for informational purposes only. The full legal description and parcel identification number issued on title reports designate the property offered for sale. Physical addresses may not correspond to the legal description. The title reports should not be relied upon for personal use. The Treasurer's Office makes no guarantee or warranty, expressed or implied that the information contained in the title reports is accurate or complete in scope or substance.

Properties are sold free and clear of liens and encumbrances except Internal Revenue Service liens and certain municipal liens, such as Local Improvement District Assessment liens. Recorded easements are not extinguished by a tax sale.

# **Redemption Rights**

After the sale, there is no right to redeem the property, except minors or persons adjudicated to be legally incompetent may redeem their property within three years, and the United States may redeem the property within 120 days. An active military service member may also have redemption rights.

## **Exemptions**

Any property with a current senior or disability exemption will be canceled effective the date of sale. Per State law, the remainder of the tax year will be recalculated, and due to the county. These recalculated taxes are a lien upon the property and the new property owner will receive an updated tax statement.

### **Excess Proceeds**

The County Treasurer will hold any proceeds from the sale in excess of the minimum bid for a period up to three (3) years. Excess funds will be paid upon proper application of claim by the owner of record. The owner of record is determined as of the date the Certificates of Delinquency are issued.

# **Tax Title Property**

Property remaining unsold at the close of the auction will become the trust property of Thurston County. Property will be considered unsold and deemed trust property of Thurston County if a winning bidder does not follow these terms of sale once the auction is deemed closed.

### **Possession of Property**

The successful bidder may take possession of the property after the payment has been received and the Tax Deed has been recorded. The County Treasurer has 30 days from the **end of the tax sale** to record and mail the Tax Deed to the successful bidder.

Thurston County does not issue Tax Lien Certificates, as Washington State is not a Tax Lien state.

TERMS OF SALES ARE SUBJECT TO MODIFICATION

BY SUBMITTING A BID, YOU AGREE TO THE TERMS OF THE SALE AS POSTED AT THE TIME BID IS SUBMITTED.

ALL SALES ARE FINAL. THERE ARE ABSOLUTELY NO REFUNDS.