## **TERMS OF SALE-Elko County Treasurer's Office Property Auction**

## [ALL SALES ARE FINAL]

Questions? Call or email the Elko County Treasurer's Office: (775)738-5694 or ndavila@elkocountynv.net

\*\*\*ALL POTENTIAL BIDDERS ARE REQUIRED TO READ AND UNDERSTAND THESE TERMS\*\*\*

## All bidders are required to register with www.Bid4Assets.com/elko prior to the auction, check website listing for deadline of last day to register.

<u>Investigate before you bid as the property is sold as is.</u> The burden is on the prospective purchaser to research any matters relevant to their decision to purchase a property on this list. The County makes no representations or claims as to fitness for purpose, conditions, covenants or restrictions. The County's sole interest is to recover the amount owed.

The descriptions provided are based on the official records of the Elko County Assessor's office and are presumed to be correct. The property to be sold may be approximately located from maps provided online with the County Assessor's office at <a href="https://www.elkocountynv.net/public\_record/index.php">https://www.elkocountynv.net/public\_record/index.php</a> and with the County Recorder's office. Prospective purchasers are urged to examine the title, location and desirability of the properties available to their own satisfaction prior to the sale. The County of Elko makes no guarantees, expressed or implied, relative to the title, location or condition of the properties for sale.

The right is reserved to reject any and all bids. It is recommended that bidders consult with the Zoning Department of the County regarding use of the property. Should the successful purchaser desire a survey of the property it will be at the purchaser's own initiative and expense. No warranty is made by the County, either expressed or implied, relative to the usability, the ground location or property lines of the properties. The exact location, desirability and usefulness of the properties must be determined by the prospective purchaser.

No bid will be accepted for less than the minimum bid as defined by the Nevada Revised Statutes. Bidding will be in increments of no less than \$100.00.

Successful bidders are required to submit their deed information at registration indicating how they want the property conveyed. The Treasurer's office will record the deed within 30 days of the auction date and upon completion of the recording process the deed will be mailed to the new owner. This deed conveys all right, title and interest in the property in accordance with the Nevada Revised Statutes. The successful bidder may take possession of the property after the Treasurer's Deed to purchasers has been recorded.

Real Property Transfer Tax and a Recording fee will be added to, and collected with, the full purchase price. This tax is calculated at the rate of \$1.95 for each \$500.00. The recording fee is \$37.00.